

Allianz Rate Watch for **Fixed Index Annuities**

Credited rates as of 5/1/2012

(R-5/3/2012)

Rate changes

Note: The participation rate on Allianz fixed index annuities is 100%. Once issued, the contract's participation rate is guaranteed to remain the same. These rates reflect current rates only as of the date reflected above. Rates are not guaranteed and are subject to change at the discretion of the company.

Allianz PreferredSM financial professionals only

			Monthly sum cap				Annual point-to-point cap					Monthly average spread
	Bonus	Fixed interest	Nasdaq - 100 [*]	S&P 500 [*]	S&P 500 [®] Select	Euro STOXX 50	Nasdaq - 100	S&P 500 [®]	S&P 500 [®] Select	EURO STOXX 50	Blended	Blended
Allianz 365SM Annuity	6%	1.50%	1.70%	1.70%	2.20% ²	1.80%	2.75%	2.75%	4.75% ²	3.00%	3.00%	4.50%
			Guaranteed interest credit		Rider cost		Income Maximizer Rider Option 3					
Income Maximizer Rider			6%		1.20%		Call the FASTeam for current payout percentage.					

			Monthly sum cap				Annual point-to-point cap				Monthly average spread
	Interest bonus	Rider charge	Fixed interest	Nasdaq-100 [*]	S&P 500 [®]	EURO STOXX 50	Nasdaq-100	S&P 500 [®]	EURO STOXX 50	Blended	Blended
360SM Annuity w/ 360 Benefit rider	50%	.95%	1.55%	1.80%	1.80%	1.90%	3.00%	3.00%	3.25%	3.00%	4.50%

*8% bonus in CA, MN, PA and WA until June 11

				Monthly sum cap				Annual point-to-point cap					Monthly average spread
	EWB bonus	EWB factor	Fixed interest	Nasdaq-100 [*]	S&P 500 [®]	S&P 500 [®] Select	FTSE 100	Nasdaq-100	S&P 500 [®]	S&P 500 [®] Select	FTSE 100	Blended	Blended
Endurance[®] Plus	20% ¹	105% ¹	1.65%	1.90%	1.80%	2.30% ²	1.90%	3.25%	3.25%	5.25% ²	3.75%	3.25%	4.50%

				Monthly sum cap			Annual point-to-point cap					Monthly average spread
	EWB Bonus	EWB Factor	Fixed Interest	Nasdaq-100 [*]	S&P 500 [®]	Euro STOXX 50	Nasdaq-100	S&P 500 [®]	EURO STOXX 50	Blended	Blended	
Endurance[®] Elite	10% ¹	105% ¹	1.25%	2.00%	1.80%	1.90%	2.75%	2.75%	3.00%	2.75%	4.50%	

For all that's ahead.SM

Product and feature availability may vary by state.
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			Monthly sum cap				Annual point-to-point cap					Monthly average spread
	Bonus	Fixed interest	Nasdaq-100 [®]	S&P 500 [®]	S&P 500 [®] Select	Euro STOXX 50	Nasdaq - 100	S&P 500 [®]	S&P 500 [®] Select	EURO STOXX 50	Blended	Blended
MasterDex X[®]	6%	1.35%	1.80%	1.80%	2.30% ²	1.90%	3.00%	3.00%	5.00% ²	3.25%	3.00%	4.50%

			Monthly sum cap			Annual point-to-point cap				Monthly average spread
	Bonus	Fixed interest	Nasdaq-100 [®]	S&P 500 [®]	FTSE 100	Nasdaq-100	S&P 500 [®]	FTSE 100	Blended	Blended
MasterDex PlusSM	n/a	1.50%	1.80%	1.80%	1.90%	3.50%	3.25%	3.50%	3.50%	4.50%
MasterDex 5 Plus^{SM 3}	5% ⁴	1.50%	1.70%	1.70%	1.80%	3.00%	2.75%	3.00%	2.75%	4.50%
MasterDex 10 PlusSM	10%	2.05%	2.20%	2.20%	2.30%	4.25%	4.25%	4.75%	4.25%	4.50%

		Annual point-to-point spread		
	Fixed interest	Barclays Capital	PIMCO US Advantage Index SM	
Allianz Pro V1[®] Annuity	1.25%	2.50%	2.50%	

Riders available on fixed index annuities

MasterDex X [®] Annuity			
Simple Income III Rider simple bonus	7%	Simple Income II Rider simple bonus	7%
Simple Income III Rider cost	0.75%	Simple Income II Rider cost	0.75%
Simple Income III Rider Option 3	Call the FASTeam for current payout percentage.		
MasterDex Plus SM and MasterDex 5 Plus SM Annuities			
Income Plus Rider Treasury Benchmark Rate	3.00%		
Income Plus Rider cost	0.40%		

Immediate annuity	
	Payout
Immediate Elite [®] Annuity (SPIA)	Call the FASTeam for a quote.

¹ The bonus and EWB enhanced interest are credited only to the Enhanced Withdrawal Benefit (EWB) value. The EWB value is not available if the contract is surrendered or annuitized. To receive the EWB value, including the bonus, the contract must be held for at least 10 years for Allianz Endurance Plus and five years for the Allianz Endurance Elite, and then EWB payments must be taken over at least an additional 10 years under one of two EWB income options. EWB payments are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty.

² The Select Index Allocation charge is 1.00%.

³ In FL for ages 65-80, the product is the MasterDex 3 Plus Annuity with a 3% bonus.

⁴ 3% bonus in AL, CT, DE, IA, IN, KY, MN, MS, NJ, PA, UT, and WA.

There is no fixed interest allocation on the Allianz 365i in AL, DE, IA, and KY.

There is no fixed interest allocation on the MasterDex Plus and MasterDex 5 Plus in TX.

There is no fixed interest allocation on the MasterDex X in AL, CA, DE, IA, KY, and TX.

Please understand that bonus annuities may carry higher fees and charges than annuities without the bonus feature.

Business rules

	Pending business and/or applications received on or before Monday, April 30, 2012 (5:00 p.m. CT) will be:	Applications received after Monday, April 30, 2012 (5:00 p.m. CT) will be:
Annuity interest rate decrease: Pro V1 Annuity	<ul style="list-style-type: none"> Eligible to receive the higher rate All premium must be received within 60 days from the date the application was received 	<ul style="list-style-type: none"> Eligible to receive the lower rate
Annuity spread increases: Pro V1 Annuity	<ul style="list-style-type: none"> Eligible to receive the lower spread All premium must be received within 60 days from the date the application was received 	<ul style="list-style-type: none"> Eligible to receive the higher spread

<p>Run illustrations directly from our website, www.allianzlife.com. Click on SALES TOOLS, then POINT OF SALE, then ILLUSTRATIONS.</p>	<p>The interest-only payout rate for the current portfolio is 2.5%. The interest-only payout rate can fluctuate anytime but cannot fall below the guaranteed settlement rate stated in the contract. Rates can go down and are subject to minimum guarantees.</p> <p>Current interest rates on most annuities are guaranteed for one contract year. The rates are declared periodically by the Product Management Committee as financial market conditions change. Therefore, current interest rates on our annuity products will only be quoted in this flyer to eliminate costly revision and reprinting when rates do change. Interest credited on money during the payout period may be lower than the rate credited during accumulation.</p> <p>Special note: Initial interest rates credited to new contracts are declared monthly, and are effective with contracts issued on and after the first Tuesday of each month. The rate credited to contracts previously issued remains unchanged for its full guarantee period, but the rate credited to new contracts is subject to change prior to issue without prior notice.</p>
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Allianz Rate Watch for MYGAs

Credited rates as of February 7, 2012

(R-2/7/2012)

Rate changes

Multi-year guarantee annuities

Allianz Dominator Plus® Annuity rates

Premium amount	\$25,000-\$99,999	\$100,000 plus
5-year guarantee period	1.50%	1.50%
10-year guarantee period	1.90%	2.00%

Dominator Plus is subject to a 10-year surrender charge schedule.

Business rules

	Pending business and/or applications received on or before Monday, February 6, 2012 (5:00 p.m. Central time) will be:	Applications received after Monday, February 6, 2012 (5:00 p.m. Central time) will be:
Dominator Plus Annuity interest rate decrease:	<ul style="list-style-type: none"> Eligible to receive the higher rate All premium must be received within 45 days of the date the application was received 	<ul style="list-style-type: none"> Eligible to receive the lower rate

Special note: Initial interest rates credited to new contracts are declared weekly, and are effective with contracts issued on and after Tuesday of each week. If there are no rate changes, no communication will be sent. The rate credited to contracts previously issued remains unchanged for its full guarantee period, but the rate credited to new contracts is subject to change without prior notice.

Illustrations and instructions for updating your annuity interest rates:

Run illustrations directly from our website, www.allianzlife.com.

Click on SALES TOOLS, then POINT OF SALE, ILLUSTRATIONS.

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M2020-MYGAs

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Allianz Rate Watch for Life Products

Credited rates as of 5/1/2012

(R-5/1/2012)

No changes

Allianz Life Pro+ SM Fixed Index Universal Life Insurance Policy										
	Fixed interest rate	Monthly sum cap		Monthly sum participation rate	Annual point-to-point cap			Annual point-to-point participation rate	Monthly average participation rate	Monthly average cap
		Nasdaq-100 ^a	S&P 500		Nasdaq-100	S&P 500	Blended index		Blended index ¹	
Standard Index Allocations ²	5.20%	4.10%	4.00%	100%	11.50%	13.00%	17.00%	100%	150%	No cap
Select Index Allocations ²	N/A	N/A	N/A	N/A	N/A	15.00%	20.00%	115%	180%	No cap

GenDex Survivor [®] Fixed Index Universal Life Insurance Policy									
	Fixed interest rate	Monthly sum cap			Annual point-to-point cap				Monthly average participation rate
		Nasdaq-100	S&P 500	EURO STOXX 50	Nasdaq-100	S&P 500	EURO STOXX 50	Blended index	Blended index
0% annual floor	4.60%	4.20%	4.10%	4.10%	11.5%	12.5%	12.5%	16%	150%
1% annual floor	4.60%	3.80%	3.80%	3.80%	10.5%	11%	11%	14%	140%

¹ The blended index option is comprised of the following indexes (with their percentage of the overall index option): Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), EURO STOXX 50 Index (20%), Russell 2000[®] Index (10%).

² OR and PA have specific caps and participation rates. Contact the Life Case Design Team for details.

Generation Planner II [®] Life Insurance Policy	
Fixed interest rate	4.40%

Life insurance policies will receive rates and caps that are in effect as of the policy effective date. Please contact your case manager if you have questions regarding your pending applications.

Please note: Interest rates are declared on the first Tuesday of each month. This Allianz Rate Watch reflects the most recent interest rate updates and should replace any previous version you have printed or downloaded.

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Click on: SALES TOOLS, then POINT OF SALE, ILLUSTRATIONS, then click on the **Web Enabled Illustrations, NEW! LIFE WEB ENABLED ILLUSTRATIONS.**

Or call the Life Case Design Team at **800.950.7372** (press 1 for Sales Support, then 2 for Life).

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