

AmeriMarkSM Freedom Annuity Series Quick Reference

As of 4/2/07

Insurance Carrier	Product	Features	Surrender Charge-Free Withdrawals	Surrender Schedule %	Crediting Rate Options	Issue Ages	Minimum Premium	Minimum Guaranteed Rates	GA-Level Commission	Approved States
Americom Life and Annuity Insurance Company, Houston, TX Financial Strength Rating: A.M. Best A- (Excellent) Rating as of April 2007	AmeriMark SM Freedom flexible premium deferred index annuities ^{**}	<ul style="list-style-type: none"> Choice of 7- or 12-year surrender schedule. Immediately vested premium bonus available: 2.5% on 7-year product or 4% on 12-year product. 0% administrative and investment charges guaranteed. "Checkbook" access.[†] ^{††} Confinement waiver.^{††} Substantially equal periodic payments. Systematic income option. Death benefit for issue ages 0-75 is greater of annuity value or minimum guaranteed annuity value. Death benefit for issue ages 76+ is greater of premiums less withdrawals minus monthly deductions (if any) or surrender value. Annuitize for full annuity value in Year 6. Surrender value years 1-5. 	Greater of 10% of annuity value annually up to lifetime maximum of 50% of total premium, or minimum required distribution. ^{††}	7- or 12-year declining AmeriMarkSM Freedom: 13.5, 12.5, 11.5, 10.5, 10, 9, 8, 7, 6, 5, 4, 2% AmeriMarkSM Freedom SE (4% bonus): 13.75, 12.75, 11.75, 11, 10, 9, 8, 7, 6, 5, 4, 2% AmeriMarkSM Freedom 7: 9, 8, 7, 6, 5, 4, 3% AmeriMarkSM Freedom 7 SE (2.5% bonus): 9, 9, 8, 7, 6, 5, 4%	Step Forward Strategy^{SM,§} Cap/Participation Rate Freedom: 12.75%/100% Freedom SE: 10.75%/100% Freedom 7: 10.50%/100% Freedom 7 SE: 9.25%/100% S&P 500^{§§} One-Year Point-to-Point Strategy: Cap/Participation Rate Freedom: 6.75%/100% Freedom SE: 5.75%/100% Freedom 7: 6.00%/100% Freedom 7 SE: 4.75%/100% S&P 500^{§§} Monthly Cap Strategy: Cap/Participation Rate Freedom: 2.70%/100% Freedom SE: 2.30%/100% Freedom 7: 2.35%/100% Freedom 7 SE: 2.15%/100% Guaranteed One-Year: Declared and guaranteed for 12 months from the date premium is received. Freedom: 3.05% Freedom SE: 2.65% Freedom 7: 2.70% Freedom 7 SE: 2.65% Rates effective April 1, 2007, and subject to change. Check LegacyNet [®] for updates.	0-85	<ul style="list-style-type: none"> \$3,000 initial premium on qualified premium. \$5,000 initial premium on nonqualified premium. \$2,000 additional premium^{**} (allowed before current oldest owner reaches age 86). \$1 million maximum premium per owner without Home Office approval. 	Between 1% and 3% on 87.50% of premium (varies by state, issue date, and strategy). Step Forward Strategy^{SM,§} Minimum cap is 5%. S&P 500^{§§} One-Year Point-to-Point Strategy: Minimum cap is 3%. S&P 500^{§§} Monthly Cap Strategy: Minimum cap is 1%.	Issue Ages 0-75: AmeriMarkSM Freedom: 10.00% AmeriMarkSM Freedom SE: 8.00% AmeriMarkSM Freedom 7: 7.50% AmeriMarkSM Freedom 7 SE: 7.00% See <i>Compensation Schedule</i> for over age 75.	AK [†] AR AZ CA CO CT [†] DC DE FL GA HI IA ID IL IN KS KY LA MD MI MN [†] MO MS MT ND NE NM NV OH OK PA SC SD TN TX UT [†] VA WA ^{**†} WI WV WY

Products are distributed and administered by Legacy Marketing GroupSM: www.legacynet.com.

Form Nos.: AM-PEIAII-0405-0, AM-PEIAII-0405-B, AM-PEIAII-0405-0-1, AM-PEIAII-0405-B-1, et al.

Minimum Guaranteed Annuity Value: 87.5% of premium payments less gross withdrawals, accumulated at a minimum guaranteed interest rate between 1% and 3% depending on the issue state.

* Subject to state availability. Certain restrictions may apply. Check current State Approval Matrix.

** In WA, products are available as single premium deferred index annuities only. Additional premiums do not apply.

† Draft must be a minimum of \$500 and made payable to the Owner's bank. Drafts limited to two per year. Available only to individual U.S. residents and on traditional IRA and nonqualified contracts.

†† Withdrawals may be subject to income tax. If withdrawals are made before age 59½, they also may be subject to an IRS penalty tax. It is recommended that tax advisors be consulted.

§ Also known as Annual Point-to-Point 3-Year High-Water Mark Strategy.

§§ "S&P 500[®]" is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by Americom Life and Annuity Insurance Company. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the Product.

‡ Only AmeriMarkSM Freedom 7 and AmeriMarkSM Freedom 7 SE available. Check current State Approval Matrix.

