

# Select Index 500® Annuity Quick Reference

As of 4/1/07

Insurance Carrier	Product	Features	Surrender Charge-Free Withdrawals**	Surrender Charge Schedule	Interest Rates	Issue Ages	Minimum Premium	Minimum Guaranteed Rates	GA-Level Commission	Approved States
<p>Transamerica Occidental Life Insurance Company</p> <p><b>Financial Strength Ratings:</b></p> <p><b>A.M. Best A+</b> (Superior) Second highest of 14</p> <p><b>Standard &amp; Poor's AA</b> (Very Strong) Third highest of 21</p> <p><b>Moody's Aa3</b> (Excellent) Fourth highest of 21</p> <p><b>Fitch AA+</b> (Very Strong) Second highest of 24</p> <p>Ratings as of April 2007</p>	<p>Select Index 500® single premium equity indexed deferred annuity</p> <p>Policies issued on the 1<sup>st</sup>, 8<sup>th</sup>, 15<sup>th</sup>, and 22<sup>nd</sup> of each month.</p>	<ul style="list-style-type: none"> <li>Choice of one-year point-to-point equity indexed interest crediting option and/or a declared rate guaranteed interest crediting option.</li> <li>Cap Bailout Rate: This policy has a bailout provision. If the company-declared cap for a policy year is less than the cap bailout rate specified at policy issue, then the owner may surrender the policy during the first 30 days of that policy year with no company-imposed surrender charges. During this window, the owner will also have the option of transferring money to the guaranteed interest account. The cap bailout rate is shown in the policy.</li> <li>Nursing Care and Terminal Condition Withdrawal Option.*</li> <li>Waiver of surrender charges upon death for all issue ages.</li> <li>Death benefit is equal to the policy value.</li> </ul>	<p><b>Partial Sum</b> Beginning in the second policy year, up to 10% of the policy value (as of prior policy anniversary) may be withdrawn.</p> <p><b>Minimum Required Distribution</b> For tax-qualified plans, partial withdrawals may be taken to satisfy minimum distribution requirements.</p> <p><b>Nursing Care and Terminal Condition Withdrawal Option</b> Beginning in second policy year. Minimum distribution is \$1,000.*</p> <p><b>Payment After Death of Owner</b> Monies withdrawn from the contract during the interest crediting period will receive no index-related interest or will receive reduced interest.</p>	<p><b>All states except IN and MD</b> 10-year declining: 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%</p> <p><b>IN and MD</b> 8-year declining: 8%, 8%, 7%, 6%, 5%, 4%, 3%, 2%</p>	<p>Strategies are tied to the performance of the S&amp;P 500® Index and are subject to cap and cap bailout rates.</p> <p><b>Equity Indexed Account:</b> Cap: 6.50% Participation Rate: 100% Cap Bailout Rate: 4.00%</p> <p>The Equity Indexed Account interest rate is determined each policy year using a formula based on changes in the S&amp;P's 500 Composite Stock Price Index, excluding dividend income. Equity indexed interest, if any, is calculated each year on the policy anniversary date based on the difference between the index value on the index day for the current policy year and the index value on the index day for the prior year, subject to the cap.</p> <p>The cap is set in advance for each policy year may change from year to year. The cap is the maximum percentage that can be used to determine the interest credited in the equity indexed account for that policy year. The initial cap is shown in the policy.</p> <p><b>Guaranteed Interest Account:</b> 3.50% Current 1.50% Minimum</p> <p>Each policy year we declare the interest rate under the Guaranteed Interest Account, and guarantee it for one year. Interest is compounded and credited to the policy daily at a rate equivalent to the annual effective interest rate.</p> <p><b>Rates effective for policies issued after March 1, 2007. Rates are subject to change.</b></p>	0-80	<ul style="list-style-type: none"> <li>\$2,000 minimum on qualified premium.</li> <li>\$10,000 minimum on nonqualified premium.</li> <li>\$1 million maximum without prior company approval.</li> </ul>	1.5%. Upon surrender, annuitization, or death, owner will receive at least 90% of premium, less prior partial withdrawals, accumulated at a rate between 1% and 3%. Rate may vary by state and issue date.	7.00%  No chargebacks after the free-look period.	<p>AK AR AZ CA CO CT DC DE FL GA HI IA ID IL IN KS KY LA MA MD ME MI MN MO MS MT NC ND NE NH NM NV OH OK OR PA SC SD TN TX UT VA VT WA WI WV WY</p>

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Select Index 500® (Policy Form No. AS736 107 98 803; FL Policy Form No. AS739 107 98 803; OR Policy Form No. AS768 107 98 803) is a single premium equity indexed deferred annuity issued by Transamerica Occidental Life Insurance Company, Cedar Rapids, IA. Policy form and number may vary, and this product may not be available in all jurisdictions. Not available in New York.

This product does not purchase shares of stocks or shares of a stock index fund. The S&P® 500 Index does not reflect the dividends paid on the underlying stocks. This product is appropriate for those individuals who can tolerate fluctuations in interest crediting. The fluctuations will vary by the allocations chosen. The allocations that have interest credited based on changes in an external index have the greatest potential for fluctuations in interest crediting. Regardless of the allocations chosen, the interest credited will never be less than zero. Effective annual yield or total return will fluctuate along with marketing and other economic conditions. Past performance does not guarantee future results. Select Index 500® is designed as a long-term retirement savings vehicle. If clients anticipate needing their money prior to the end of the surrender charge period, they should consider a different product with more liquidity for some or all of their money.

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Guarantees are based on the claims-paying ability of Transamerica Occidental Life Insurance Company.

The guaranteed cash values will always be at least as great as the minimum cash values required by your client's state.

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\* Not available in all jurisdictions. The owner or owner's spouse must have been: (1) confined in a hospital or nursing facility for 30 consecutive days or (2) diagnosed as having a terminal condition with less than 12 months to live. Confinement must begin or diagnosis must be made on or after the policy date. See policy for details, as features vary by state.

\*\* Under current federal tax laws, amounts withdrawn or distributed may be subject, in whole or in part, to federal income tax. State income tax may also be applicable. In addition, a 10% federal income tax penalty may apply if distributions are made prior to the owner reaching age 59½.

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