

IRAs					Uniform Lifetime Table													
Contribution Limits – Traditional and Roth					For calculating Required Minimum Distributions from Qualified Plans and Traditional IRAs													
	2001	2002-2004	2005	2006-2007	2008	Current Age	Distrib. Period	Current Age	Distrib. Period									
Regular	\$2,000	\$3,000	\$4,000	\$4,000	\$5,000	70	27.4	93	9.6									
Catch-Up *	N/A	\$500	\$500	\$1,000	\$1,000	71	26.5	94	9.1									
* Only taxpayers age 50 and over are eligible to make catch-up contributions																		
Roth IRAs					72	25.6	95	8.6										
AGI Phase-Out Range for Contributions to Roth IRAs:					73	24.7	96	8.1										
Married Filing Jointly		\$150,000 - \$160,000		Single	\$95,000 - \$110,000		74	23.8	97	7.6								
Traditional IRA Deductibility Rules					75	22.9	98	7.1										
Filing Status	Covered by Employer's Retirement Plan?	Modified AGI		Deductibility	76	22.0	99	6.7										
		2005	2006		77	21.2	100	6.3										
Single	No	Any amount		Full deduction	78	20.3	101	5.9										
	Yes	\$49,999 or less		Full deduction	79	19.5	102	5.5										
		\$50,000 - \$59,999		Partial deduction	80	18.7	103	5.2										
		\$60,000 or more		No deduction	81	17.9	104	4.9										
Married Filing Jointly	Neither Spouse Covered	Any amount		Full deduction	82	17.1	105	4.5										
		\$69,999 or less		Full deduction	83	16.3	106	4.2										
		\$70,000 - \$79,999		Partial deduction	84	15.5	107	3.9										
		\$80,000 or more		No deduction	85	14.8	108	3.7										
	One Spouse Covered – For Covered Spouse	\$69,999 or less		Full deduction	86	14.1	109	3.4										
		\$70,000 - \$79,999		Partial deduction	87	13.4	110	3.1										
		\$80,000 or more		No deduction	88	12.7	111	2.9										
		\$149,999 or less		Full deduction	89	12.0	112	2.6										
		\$150,000 - \$159,999		Partial deduction	90	11.4	113	2.4										
		\$160,000 or more		No deduction	91	10.8	114	2.1										
One Spouse Covered – For Non-Covered Spouse		\$160,000 or more		No deduction	92	10.2	115 and older	1.9										
Catch-Up Contribution Limits for Other Qualified Plan Types					Saver's Tax Credit—Contributions to Employer Plans & IRAs													
		2002	2003	2004	2005	2006	Maximum Credit \$1,000; for 2002 - 2005; AGI limits below											
401(k), 403(b), SARSEP & 457 Plans		\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	<u>Married File Jointly</u>	<u>Single</u>	<u>Credit</u>									
SIMPLE IRA & SIMPLE 401(k) Plans		\$500	\$1,000	\$1,500	\$2,000	\$2,500	\$0 - \$30,000	\$0 - \$15,000	50% of contribution									
Education Incentives					\$30,001 - \$32,500	\$15,001 - \$16,250	20% of contribution											
Coverdell Education Savings Accounts (Education IRAs) – Contribution Limit \$2,000					\$32,501 - \$50,000	\$16,251 - \$25,000	10% of contribution											
Modified AGI Phase-Out Range for Contributions to Coverdell Education Savings Accounts:					Over \$50,000	Over \$25,000	Not Available											
Married Filing Jointly		\$190,000 - \$220,000		Single	\$95,000 - \$110,000		Health Savings Accounts – HSAs											
Qualified Tuition Programs – Section 529 Plans					An "eligible individual" is defined as (1) one covered by a high deductible health plan (HDHP), (an annual deductible of \$1,050 for single coverage and \$2,100 for family coverage where the maximum out pocket cannot exceed \$5,250 for single coverage and \$10,500 for family coverage), (2) is not covered by any other health insurance except for some permitted coverages, (3) is not eligible for and enrolled in Medicare, and (4) cannot be claimed as a dependent on someone else's income tax return.													
Dist'n's between 12/31/2001- 12/31/2010 for qual higher education expense are income tax free					Contribution Limits - Lesser of annual deductible or:													
Hope and Lifetime Learning Credits					<table border="0"> <tr> <td></td> <td>2005</td> <td>2006</td> </tr> <tr> <td>Single</td> <td>\$2,650</td> <td>\$2,700</td> </tr> <tr> <td>Family</td> <td>\$5,250</td> <td>\$5,450</td> </tr> </table>						2005	2006	Single	\$2,650	\$2,700	Family	\$5,250	\$5,450
	2005	2006																
Single	\$2,650	\$2,700																
Family	\$5,250	\$5,450																
Hope Credit – Up to \$1,650 per student, for first two years of higher education tuition paid					For broker/dealer use only – not to be distributed or shown to the public in oral, electronic or written form as sales material. ALFS, Inc. serves as the principal underwriter of certain SEC-registered contracts for Allstate Life Insurance Company and certain of its subsidiaries and affiliates.													
Lifetime Learning Credit—Up to 20% of tuition (max. \$10,000 in 2005) paid; calcd per taxpayer																		
Modified AGI Phase-Outs:		2005		2006														
Married Filing Jointly		\$87,000-107,000		\$90,000-110,000														
Others		\$43,000-53,000		\$45,000-55,000														
Exclusion of U.S. Savings Bond Income																		
Modified AGI Phase-Outs:		2005		2006														
Married Filing Jointly		\$91,850-121,850		\$94,700-124,700														
Others		\$61,200-76,200		\$63,100-78,100														
Student Loan Interest Deduction – Maximum Deduction \$2,500																		
Modified AGI Phase-Outs:		2005		2006														
Married Filing Jointly		\$105,000 - \$135,000		\$105,000 - \$135,000														
Single		\$50,000 - \$65,000		\$50,000 - \$65,000														
Deductibility Period		No time limit		No time limit														
2005 Deduction for Higher Education Expenses –Only for Single & Married Filing Jointly																		
*no deduction for 2006		<u>AGI Limit</u>	<u>Deduction</u>	<u>AGI Limit</u>	<u>Deduction</u>													
Married Filing Jointly		< \$130,000	\$4,000	\$130,000-\$160,000	\$2,000													
Single		< \$65,000	\$4,000	\$65,000-\$80,000	\$2,000													

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