



P.O. Box 71216  
Des Moines, IA 50325  
888-221-1234  
FAX: 515-221-9947  
www.american-equity.com

# YOUR TAXES ON SOCIAL SECURITY

Long Form Worksheet-For Provisional Income  
Over \$34,000 (single) or \$44,000 (joint)

1. Sources of Income:

Pension: \$ \_\_\_\_\_

Taxable Interest: \$ \_\_\_\_\_

Tax Free Interest: \$ \_\_\_\_\_

Other Earnings: \$ \_\_\_\_\_

One-Half of Social Security Benefits: \$ \_\_\_\_\_

2. Provisional Income  
(total of above):

3. Base Amount  
(\$34,000 if single or \$44,000 if joint):

4. Excess Income  
Subtract Line 3 from 2:

5. The lesser one-half of S.S. Benefits or  
\$4,500 (single) or \$6,000 (joint):

6. 85% of line 4:

7. Add Lines 5 and 6:

8. 85% of S.S. Benefits

9. Taxable Social Security Income  
Lesser of line 7 and 8:



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# YOUR TAXES ON SOCIAL SECURITY

Short Form Worksheet-For Provisional Income  
\$34,000 and Under (single) or \$44,000 and Under (joint)

1. Sources of Income:

Pension: \$ \_\_\_\_\_

Taxable Interest: \$ \_\_\_\_\_

Tax Free Interest: \$ \_\_\_\_\_

Other Earnings: \$ \_\_\_\_\_

2. Total Income Before Social Security  
(total of above):

3. One-Half of Social Security Benefits:

4. Provisional Income  
(Add 2 and 3):

5. Base Amount  
(\$25,000 if single or \$32,000 if joint):

6. Excess Income  
Subtract Line 5 from 4:

7. Taxable Social Security Income  
The lesser of 1/2 of Line 6 or the  
amount on line 3:

**Tax Interpretations**

Neither American Equity Investment Life Insurance Company nor any of its agents or representatives give tax advice. The information here is a summary of our understanding of current tax laws as they relate to insurance products. Consult your personal tax advisor on specific points of importance to you.

*See Other Side for Long Form*